

Organisational Risk in Today's World

The latest theory, recent events and emerging issues

The Risk Forum Annual Conference

Friday 9th June 2006

The Lincoln Centre, 18 Lincolns Inn Fields, London, WC2A 3ED



Lincoln's Inn Fields, London



Simmons & Simmons



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The Members of the Risk Forum above and 3i, BP and the Office of Science and Innovation invite you to this event which is offered to you at a cost of £195.00 + VAT

By bringing to London a broad section of academics and practitioners from across the globe we aim to help individuals and their organisations gain new knowledge to help create the correct conditions to take calculated risks. *Enterprise LSE*

The Risk Forum at Enterprise LSE – Annual Conference

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ORGANISATIONAL RISK IN TODAY'S WORLD: THE LATEST THEORY, RECENT INNOVATIONS AND EVENTS, EMERGING ISSUES AND OPPORTUNITIES FOR GROWTH

- 08.30 Registration and Coffee, Tea and Refreshments
- 09.00 Key note introduction from Sir Howard Davies, Director, LSE, who whilst at the FSA helped to introduce a risk based approach to regulation in the UK.

SESSION ONE

HOW TO CONSIDER RISK GOVERNANCE

Chaired by Sir Geoffrey Owen, Senior Fellow, Interdisciplinary Institute of Management, London School of Economics and formerly editor of the Financial Times

- 09.15 Prof. Ortwin Renn, Chair of Environmental Sociology at the University of Stuttgart is currently engaged with the International Risk Governance Council, Geneva and developing a definition of '**Risk Governance.**' Risk Governance: Includes the totality of actors, rules, conventions, processes, and mechanisms concerned with how relevant risk information is collected, analysed and communicated and management decisions are taken. This new framework offers innovations around how different actors perceive risk across the systems in which public and private organisations operate.
- 09.45 Reza Lahidji, Organisation for Economic Co-operation and Development (OECD) International Futures Programme, Reza heads a team which is helping member nations develop awareness of others capabilities in risk management across a broad agenda of government services and responsibilities. He will present their work and highlight new "**Risk Management Tools and Techniques.**" This work evolved out of the futures project on "Emerging Systemic Risks," which identified the most pressing challenges in risk management that OECD countries are facing in the twenty-first century. The lessons learned can be applied by all organisations.
- 10.15 Questions and discussion
- 10.30 Refreshment break

SESSION TWO

RISK MANAGEMENT IN ACTION

Chaired by Sir Geoffrey Owen, Senior Fellow, Interdisciplinary Institute of Management, London School of Economics and formerly editor of the Financial Times

- 10.45 David Alexander, Head of Risk & Audit, Benfield Group Limited. David has been at the heart of Benfield's development of an integrated platform, using the latest thinking, which supports the assessment and management of the risks of an International insurance broker. Particular focus has been on ensuring that the approach is both practical and embedded across the whole organisation. He will speak on “**Enterprise Risk Management in Operation**”.
- 11.15 Nicholas Dechy, L'Institut National de l'environnement industriel et des risques (INERIS) France, will present on “**Risk Management and Global Lessons**”, following the Toulouse ammonium nitrate disaster on the 21st September 2001, which prompted change in French Risk Management Practice.
INERIS engages in two main sorts of research and studies : characterisation and understanding of the phenomena that underlie the risks affecting the safety of property, people, health and the environment as a result of economic activities, and the improvement of the identification and evaluation of such risks in order to enable decision-makers in the public and private sectors to adopt the most appropriate measures to improve environmental safety.
- 11.45 Lee Clarke, Associate professor and a sociologist at Rutgers University, New Jersey, USA, author of “Worst Cases” writes on the consideration of the “possible” in addition to the “probable” when considering the risks of/to organisations. He will present on the “**Art of the Possible**” in relation to worst case scenarios, and how and why organisational cultures limit thinking. He believes there are disciplined ways of developing perspective scenarios out of this “possible” way of thinking.
- 12.15 Panel discussion on the mornings presentations and feedback session to lead into the afternoon which focuses on some of the latest developments in long range planning which could be used in strategic risk management.
- 12.30 Buffet lunch

SESSION THREE

DEVELOPING LONG RANGE PLANNING USING THE TOOLS AND TECHNIQUES OF SCENARIO PLANNING AND HORIZON SCANNING

13.30 Panel discussion on Scenario Planning & Horizon Scanning-What is it and how does it work? Moderator: Professor Michael Barzelay

This first panel will discuss and define, and show the relevance of Scenario Planning and Horizon Scanning, in the private and public sectors for strategic risk management.

Michael Barzelay, Professor of Public Management, London School of Economics

Gill Ringland, Chief Executive, Sami Consulting, London and author of Scenario Planning : Managing for the Future ,

Dr Rupert Lewis, Head of the OSI's, Horizon Scanning Centre, Office of Science and Innovation, HM Government

14.30 Refreshment break

14.45 Panel discussion on the long term management of risk and what opportunities does it present? Moderator: Dr. Angela Wilkinson

The second panel will develop this into long term perspectives which can be taken seriously, drawing on the experience and current thinking of:

Dr. Angela Wilkinson, Director of Scenario Planning and Futures Research, James Martin Institute for Science and Civilisation, Saïd Business School, University of Oxford

Adam Gerber, Laboratoire d'Investigation en Prospective, Stratégie et Organisation (LIPSOR,) Le Conservatoire National des Arts et Métiers(CNAM),

Neil Allan, Director of Studies for Engineering Management, University of Bath School of Management. Co-author of "Stratrisk" research report on strategic decision making sponsored by the UK DTI.

Trevor Barratt, Head of Strategy risk, Group Risk,LloydsTSB plc.

15.45 Panel discussion on the afternoon session and thoughts for the future on research topics and the further debate on the above sessions.

16.30 Conference close